

Newsletter

July - September, 2015

Mission:

Platte County Economic D e v e l o p m e n t Corporation promotes and facilitates business and industry endeavors for current and future generations.

Vision:

Platte County Economic Development is a well respected and proactive professionally staffed organization which acts as a positive force in promoting and supporting a positive business environment and our prosperous communities.

We are on the Web : www.pcedwyo.org

BOARD OF DIRECTORS

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Town of Glendo - Road Project

Infrastructure is always a priority for economic growth and development. Glendo has been on top of much needed reconstruction of road infrastructure in Town for their residents and businesses alike.

The project began with a street study a few years back. Brenda Hagen, the Town Clerk, said that they prioritized several areas of paved streets which were failing. The project is being funded through two (2) Mineral Royalty Grants, Specific Purpose Tax, two (2) County Wide Consensus Grants and local funding. The total budget for the project is around one million dollars. DOWL is engineering the project and the project construction was awarded to Ramshorn, of Casper, Wyoming.



16th Street Corridor Study - Wheatland

The Town of Wheatland and PCED have awarded the Planning Study project for the revitalization of 16th Street to AVI Engineering. 16th Street is the main entrance into Wheatland from both the North and South from I-25. The road was not initially constructed for the purpose that it now serves as the corridor for a major business sector in Wheatland. Some of the issues to be addressed are: rough road surface, irregular widths, insufficient road base, traffic control striping, lighting, lack of curb/gutter/sidewalks, drainage problems, pedestrian access and beautification. AVI will be conducting a public meeting on August 13th at the First State Bank Conference Center, from 4:45 to 7:00 p.m., to meet with the business owners and residents of 16th Street and to gather input from the community. We want this corridor to reflect the personality and meet the needs of the community.



The Platte County Chamber of Commerce & Platte County Economic Development

Are jointly hosting a quarterly Professionals Business After Hours!
Watch for time and place details for the next gathering!
Don't Miss Out!

Helping Business Ideas Become Reality

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July—September 2015

A high level of growth in proprietors' employment (self employment) could be interpreted as a sign of entrepreneurial activity, which is a positive indicator of economic health. One way to see whether growth and a high-level of proprietor's employment is a positive sign for the local economy is to look at the long-term trends in proprietor's personal income. If proprietors' employment and real personal income are both rising, this is a healthy indicator of entrepreneurial activity. If, on the other hand, proprietors' employment is rising and real personal income is falling, this can be a sign of economic stress. If you are interested in starting your own business, PCED has a variety of resources to help from accounting and business plans to low interest loans for inventory or expansion needs. Stop by the office to see how PCED can

from wage and salary employment grew from \$72.7 million to \$165.1 million (in real terms), a 127%

 From 1970 to 2013, labor earnings from proprietors' employment grew from \$30.4 million to \$55.6 million (in real terms), a 83% increase.

Components of Labor Earnings, Platte County WY 250 Wage & salary disbursements

Proprietors' Employment Share of Employment & Proprietors' Income Share

of Labor Earnings, Platte County WY 40.0% 35.0% 30.0% 25.0% 20.0% 15.0% 10.0% 0.0%

Proprietors Employment Share of Total

Data Sources: U.S. Department of Commerce. 2014. Bureau of Economic Analysis, Regional Economic Accounts, Washington, D.C. Table

 In 1970, proprietors represented 32% of total employment. By 2013, proprietors represented 35% of total employment.

 In 1970, proprietors represented 30% of total labor earnings. By 2013, proprietors represented 23% of total

From the Director

What is Economic Development?

"Economic Development is a process that influences the growth and restricting of an economy to create wealth, jobs, improve quality of life, and ensure the economic stability of a community." ~ International Economic Development Council

Jobs are a primary measurement used for economic development but the quality of jobs is of utmost im-

- Do the new jobs pay a livable
- Will the jobs keep our kids in the area?

Other measures of economic development include increased tax base, capital investment, payroll, value added to products and processes, and infrastructure investment.

PCED is working on all areas of Economic Development for the citizens and business owners of Platte County but we cannot do this without the support of our Membership. Thank you to all of our Members for your investment in Platte County's Economic Future!

Platte County Economic Development Membership 2015-2016

Steve & Vicki Parmley

Bob Ruwart Motors Dr. & Mrs. William Britz C.H. Brown Company CME, Inc. Croell Redi-Mix Dance Wyoming Drube Supply Farm Bureau Financial Services First State Bank Frenchman Valley Coop Frontier Furniture Gorman Funeral Home Guernsey Marketplace H & H Concrete Construction Horton Oil Company J. G. Elliott Company Laramie Peak Motors Lynda Lenz-State Farm Agent Mader, Tschacher, Peterson & Company

Mike's Printing

Missouri Basin Power Project

Norb Olind Construction

AVI Engineering

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Platte County Chamber Platte County Hospital Board Platte County Memorial Hospital Platte County Record Times Platte County School District #1 Platte Valley Bank Premier Title Company **Shepard Farms Sherard Realty** Sherard, Sherard, Artery & **Johnson** Simply Creative 16th Street Car Wash Smith Broadcasting Source Gas **Steil Surveying Services** Super 8 Motel Sybille Canyon RV Storage & Vineyard TC Edwards **TDS Trash Collection Services** The Wandering Hermit Books & Gifts

Triple Crown Commodities Cooperative Cathy Weaver, CPA Doug Weaver, Attorney Wheatland Country Store Wheatland Golf Club Wheatland REA Wildcat Feeders Inc. leff Wilhelm Wyoming Business Council Wyoming Pure Natural Beef Wyoming Workforce Center Yacco's Corner Bakery & Pizzeria

> Thank you for your <u>renewal or</u> new membership for the 2015/2016 fiscal year!

Become a MEMBER of PCED and have an ECONOMIC IMPACT!

Town of Glendo

Town of Wheatland





